

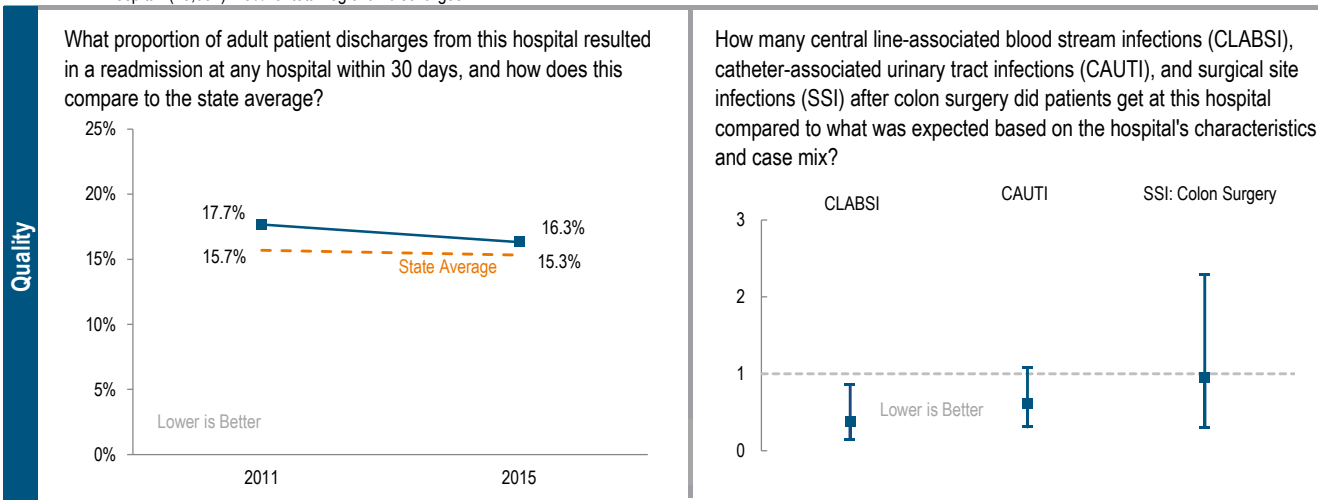
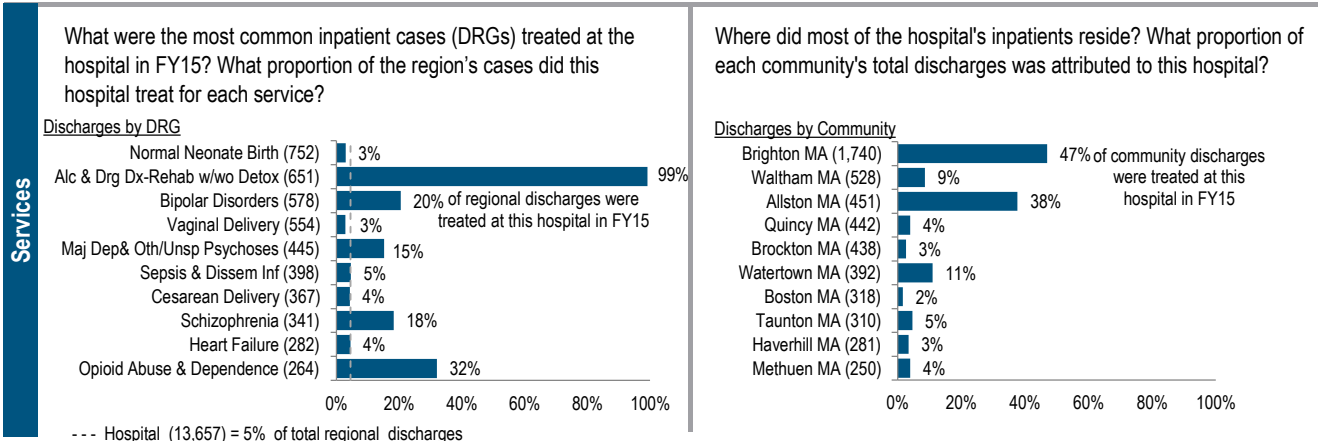
# STEWARD ST. ELIZABETH'S MEDICAL CENTER

## 2015 Hospital Profile

Brighton, MA  
Teaching Hospital  
Metro Boston

Steward St. Elizabeth's Medical Center is a large, for-profit teaching hospital located in the Metro Boston region. Steward St. Elizabeth's is a member of Steward Health Care System. It also qualifies as a High Public Payer (HPP) hospital. Inpatient discharges at the hospital decreased 3.2% from FY11 to FY15, equal to the median of its peer hospital cohort. Over the five year period, the changes in discharges have been nearly identical to the cohort median. From FY11 to FY15, outpatient revenue increased 4.1%. Steward St. Elizabeth's reported earning a profit for the third straight fiscal year in FY15. Its FY15 total margin of 4.2% was equal to the median of its peer cohort.

At a Glance	<b>Overview / Size</b>	
	Hospital System Affiliation:	Steward Health Care System
	Change in Ownership (FY11-FY15):	Not Applicable
	Total Staffed Beds:	275, among the larger acute hospitals
	% Occupancy:	71.3%, < cohort avg. (75%)
	Special Public Funding:	ICB <sup>9</sup>
	Trauma Center Designation:	Not Applicable
	Case Mix Index:	1.15, > cohort avg. (1.03); > statewide (1.00)
	<b>Financial</b>	
	Inpatient NPSR per CMAD:	\$13,070
	Change FY14-FY15:	0.9%
	Inpatient:Outpatient Revenue in FY15:	53%:47%
	Outpatient Revenue in FY15:	\$112,087,780
	Change FY14-FY15:	6.6%
	Total Revenue in FY15:	\$326,370,704
	Total Surplus (Loss) in FY15:	\$13,629,745
	<b>Payer Mix</b>	
	Public Payer Mix:	65.1% (HPP* Hospital)
	CY15 Commercial Relative Price:	1.08
	Top 3 Commercial Payers:	Blue Cross Blue Shield of MA Tufts Health Plan Harvard Pilgrim Health Care
	<b>Utilization</b>	
	Inpatient Discharges in FY15:	13,657
	Change FY14-FY15:	1.2%
	Emergency Department Visits in FY15:	30,606
	Change FY14-FY15:	-1.6%
	Outpatient Visits in FY15:	130,849
	Change FY14-FY15:	-32.2%
	<b>Quality</b>	
	Readmission Rate in FY15:	16.3%
	Change FY11-FY15 (percentage points):	-1.3%
	Early Elective Deliveries Rate (Jan 2015-Jun 2016):	8.1%



For descriptions of the metrics, please see the technical appendix.

# 2015 HOSPITAL PROFILE: STEWARD ST. ELIZABETH'S MEDICAL CENTER

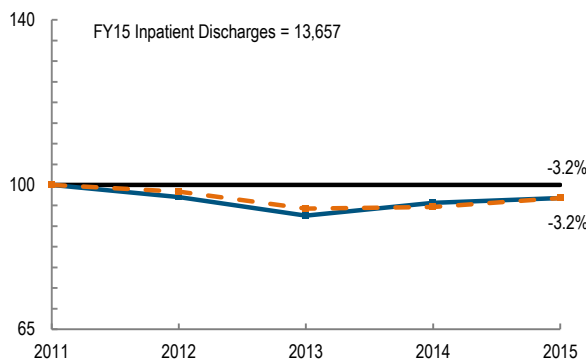
Cohort: Teaching Hospital

Key:

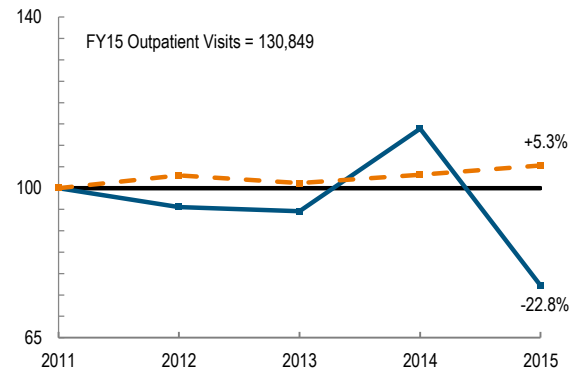


## Utilization

How has the volume of the hospital's inpatient discharges changed compared to FY11, and how does this compare to the hospital's peer cohort median? (FY11=100)

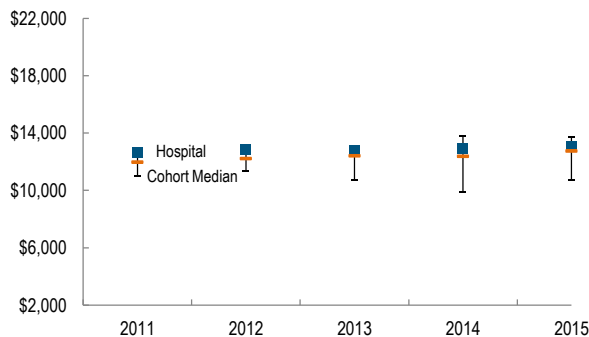


How has the volume of the hospital's outpatient visits changed compared to FY11, and how does this compare to the hospital's peer cohort median? (FY11=100)

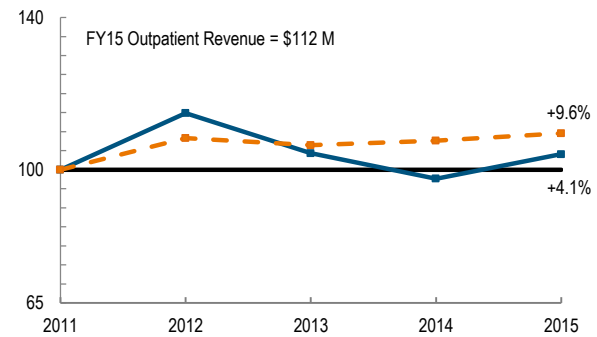


## Patient Revenue Trends

What was the hospital's net inpatient service revenue per case mix adjusted discharge between FY11 and FY15, and how does this compare to the hospital's peer cohort median?



How has the hospital's total outpatient revenue changed compared to FY11, and how does this compare to the hospital's peer cohort median? (FY11=100)



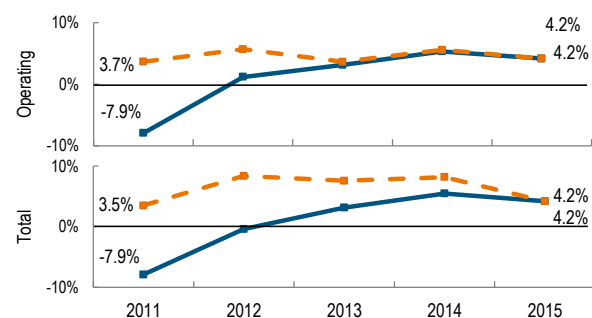
## Financial Performance

How have the hospital's total revenue and costs changed between FY11 and FY15?

### Revenue, Cost, & Profit/Loss (in millions)

FY	2011	2012	2013	2014	2015
Operating Revenue	\$ 264	\$ 311	\$ 313	\$ 312	\$ 326
Non-Operating Revenue	\$ 0	\$ (5)	\$ 0	\$ 0	\$ 0
Total Revenue	\$ 264	\$ 306	\$ 313	\$ 312	\$ 326
Total Costs	\$ 285	\$ 307	\$ 303	\$ 295	\$ 313
Total Profit (Loss)	\$ (20.9)	\$ (1.3)	\$ 9.8	\$ 17.1	\$ 13.6

What were the hospital's total margin and operating margins between FY11 and FY15, and how do these compare to the hospital's peer cohort medians?



For descriptions of the metrics, please see the technical appendix.

<sup>9</sup> For more information on Infrastructure and Capacity Building (ICB) special funding, please contact the Massachusetts Executive Office of Health and Human Services (EOHHS).

\* High Public Payer Hospitals (HPP) receive a minimum of 63% of gross patient service revenue from public payers.